

18th October, 2024

Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 522163

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE: DIACABS

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Outcome of Meeting of Board of Directors

Re: ISIN-INE989C01020

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today, i.e., October 18, 2024, has inter-alia considered and approved the following:

- 1) Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has considered, approved and recommended for Sub-division of Company's 1 (One) Equity Share of Face Value of Rs. 10/- each into 10 (Ten) Equity Shares of Face Value of Re. 1/- each. The Record Date for Sub Division/ Stock Split shall be intimated in due course after taking approval of the Equity Shareholders of the Company in the Extra Ordinary General Meeting.

The details as required for Sub- division/ Split of Shares under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-A** for your kind reference.

- 2) Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has considered and approved the alteration of Capital Clause V of Memorandum of Association of the Company.

Disclosure for Alteration of Memorandum of Association of the Company as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-A** for your kind reference.

- 3) Subject to the approval of the members in the Extra Ordinary General Meeting, the Board has approved the appointment of Mr. Vinod Jain (DIN: 08204712) as the Additional Director as well as Whole-time Director of the Company in the category of Professional Director w.e.f. 19.10.2024. The Composition of Directors is in compliance with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details required for Appointment of Director under Regulation 30 and sub-para 7 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 read with SEBI Master circular no.

SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 is given in **Annexure-B** for your kind reference.

- 4) The Board has approved the reconstitution of the Risk Management Committee.

Name of the Director	Category	Designation
Mr. Rabindranath Nayak	Non-executive Independent Director	Chairman
Mr. Rakesh Shah	Non-executive Non-Independent Director	Member
Mr. Vinod Jain	CFO & Whole-time Director	Member

- 5) Subject to the approval of the members in the Extra Ordinary General Meeting, the Board has considered and approved to advance any loan, give any guarantee or to provide any security to all bodies corporates as specified under section 185 of the Companies Act, 2013 in which Directors are interested up to an aggregate limit of Rs. 200 crores.
- 6) Convening of Extra-ordinary General Meeting ('EGM') of the Company on Friday, 15th November, 2024, at 11:00 A.M. (IST) through Video Conferencing or Other Audio Visual Means.

In this regard, pursuant to Regulation 42 of SEBI Listing Regulation, Register of Members & Share Transfer Books of the Company will remain closed for the purpose of EGM from:

Type of Security	Book Closure (both days inclusive)		Cut off	Purpose
	From	To		
Equity Shares	Saturday, November 9, 2024	Friday, November 15, 2024	Friday, November 8, 2024	EGM

- 7) The Board has passed necessary resolution for authorization of addition in Key Managerial Personnel for the purpose of determining materiality of an event or information as per regulation 30(5) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as detail provided below:

Name	Designation	Contact Information
Mr. Vinod Jain	Chief Financial Officer & Whole-time Director	Mob. No.: 9099099279 Email ID: vinod.jain@dicabs.com

- 8) The Board has approved the investment in the equity shares of DICABS Nextgen Special Alloys Private Limited, the wholly owned subsidiary of the Company, amounting to Rs. 2,99,97,000/- (Rupees Two Crores Ninety Nine Lakhs Ninety Seven thousand only) by way of subscription to rights issue up to 29,99,700 equity shares of Rs. 10 each, at par, in one or more tranches.

The details required for investment under Regulation 30 and sub-para 7 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 read with SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 is given in **Annexure-C** for your kind reference.



DIAMOND POWER INFRASTRUCTURE LIMITED
Corporate Office: A2- 12th Floor, "Palladium",
Near Orchid Wood, Opp. Divya Bhaskar,
Corporate Road, Makarba,
Ahmedabad, Gujarat, India-380 051
Website: www.dicabs.com

The Meeting of the Board of Directors of the Company commenced at 11:20 A.M. (IST) and concluded at 11:43 P.M. (IST).

We request you to take the above information on your records.

Thanking you,

**Yours sincerely,
For, Diamond Power Infrastructure Limited**

Diksha Digitally signed
by Diksha Sharma
Sharma Date: 2024.10.18
11:51:13 +05'30'
Diksha Sharma
Company Secretary

Regd. Office & Factory: Vadadala, Phase - II
Savli, Vadodara, Gujarat, India-391520
CIN: L31300GJ1992PLC018198
Email: cs@dicabs.com
Tel No.- 0266-251345/251516
Fax No.-02267-251202

DISCLOSURES PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY 2023 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED 11TH JULY, 2023

SUB-DIVISION OF EQUITY SHARES

Sr. No.	Particulars	Disclosure																						
1.	Split/ Sub-division Ratio	1 (One) Equity Share of Face Value of Rs. 10/- (Rupees Ten) each will be subdivided/ split into 10 (Ten) Equity Shares of Face Value of Re. 1/- (Rupee One) each.																						
2.	Rationale behind the Split/ Sub-division	<ul style="list-style-type: none"> To enhance the liquidity in the capital market; To widen shareholder base and To make the shares affordable/ accessible to small/ retail in the Stock Market. 																						
3.	Pre and Post Share Capital-authorized, paid-up and subscribed	<table border="1"> <thead> <tr> <th rowspan="2">Share Capital</th> <th colspan="2">Pre-Split</th> </tr> <tr> <th>No. of shares</th> <th>Amount (in INR)</th> </tr> </thead> <tbody> <tr> <td>Authorized Share Capital</td> <td>38,58,58,500 (Thirty Eight Crores Fifty Eight Lakhs Fifty Eight Thousand Five Hundred) Equity Shares of Rs. 10/- (Rupees Ten) each</td> <td>Rs. 385,85,85,000/- (Rupees Three Hundred Eighty Five Crores Eighty Five Lakhs and Eighty Five thousand only)</td> </tr> <tr> <td></td> <td>6,41,41,500 (Six Crores Forty One Lakhs Forty One Thousand Five Hundred) Preference shares of Rs. 10/- (Rupees Ten) each</td> <td>Rs. 64,14,15,000/- (Rupees Sixty Four Crores Fourteen Lakhs Fifteen Thousand only)</td> </tr> <tr> <td>Subscribed and Paid-Up Share Capital</td> <td>5,26,97,106 (Five Crores Twenty Six Lakhs Ninety Seven Thousand One hundred six) Equity Shares of Rs. 10/- (Rupees Ten) each</td> <td>Rs. 52,69,71,060/- (Rupees Fifty Two Crores Sixty Nine Lakhs Seventy One thousand Sixty only)</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th rowspan="2">Share Capital</th> <th colspan="2">Post-Split</th> </tr> <tr> <th>No. of shares</th> <th>Amount (in INR)</th> </tr> </thead> <tbody> <tr> <td>Authorized Share Capital</td> <td>385,85,85,000 (Three Hundred Eighty Five Crores Eighty Five Lakhs Eighty Five Thousand) Equity Shares of Re. 1/- (Rupee One) each</td> <td>Rs. 385,85,85,000/- (Rupees Three Hundred Eighty Five Crores Eighty Five Lakhs Eighty Five Thousand only)</td> </tr> </tbody> </table>	Share Capital	Pre-Split		No. of shares	Amount (in INR)	Authorized Share Capital	38,58,58,500 (Thirty Eight Crores Fifty Eight Lakhs Fifty Eight Thousand Five Hundred) Equity Shares of Rs. 10/- (Rupees Ten) each	Rs. 385,85,85,000/- (Rupees Three Hundred Eighty Five Crores Eighty Five Lakhs and Eighty Five thousand only)		6,41,41,500 (Six Crores Forty One Lakhs Forty One Thousand Five Hundred) Preference shares of Rs. 10/- (Rupees Ten) each	Rs. 64,14,15,000/- (Rupees Sixty Four Crores Fourteen Lakhs Fifteen Thousand only)	Subscribed and Paid-Up Share Capital	5,26,97,106 (Five Crores Twenty Six Lakhs Ninety Seven Thousand One hundred six) Equity Shares of Rs. 10/- (Rupees Ten) each	Rs. 52,69,71,060/- (Rupees Fifty Two Crores Sixty Nine Lakhs Seventy One thousand Sixty only)	Share Capital	Post-Split		No. of shares	Amount (in INR)	Authorized Share Capital	385,85,85,000 (Three Hundred Eighty Five Crores Eighty Five Lakhs Eighty Five Thousand) Equity Shares of Re. 1/- (Rupee One) each	Rs. 385,85,85,000/- (Rupees Three Hundred Eighty Five Crores Eighty Five Lakhs Eighty Five Thousand only)
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4.	Expected time of completion	Within 3 months from the date of Shareholders' approval	
5.	Class of shares which are sub-divided	Equity Shares	
6.	Number of Shares of each class pre-split and post-split	As per point no. 3 above	
7.	No. of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not Applicable	

DISCLOSURES PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY 2023 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED 11TH JULY, 2023

ALTERATION OF CAPITAL CLAUSE

“The Authorised Share Capital of the Company is Rs. 450,00,00,000 (Rupees Four Hundred Fifty Crores Only) divided into 385,85,85,000 (Three Hundred and Eighty Five Crores Eighty Five Lacs Eighty Five Thousand Only) Equity Shares of Re.1/- (Rupee One) each and 6,41,41,500 (Six Crores Forty One Lacs Forty One Thousand Five Hundred Only) Preference Shares of Rs. 10 (Rupees Ten) each.”

Annexure-B

DISCLOSURES PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated July 13, 2023 and SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/2023/120 DATED JULY 11, 2023

Sr. No.	Particulars	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Vinod Jain as an Additional Director designated as Whole-time Director of the Company
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	October 19, 2024
3.	Term of appointment	<p>For Appointment as an Additional Director:</p> <p>Mr. Vinod Jain who is appointed as an Additional Director of the Company w.e.f. October 19, 2024 and shall hold the office up to the ensuing Extra-ordinary General Meeting of the Company.</p> <p>For redesignate as a Whole-time Director:</p> <p>Mr. Vinod Jain, who is appointed by the Board as an Additional Director and redesignated as a Whole-time Director of the Company w.e.f. October 19, 2024 for a period of 3 years, not liable to retire by rotation, subject to the approval of the members of the Company.</p>
4.	Brief Profile (in case of Appointment)	Mr. Vinod Jain is a Qualified Chartered Accountant having extensive and diverse experience of 30+ years in financial leadership across multiple industries. Headed financial operations, secured funding, managed greenfield projects, led business & financial restructuring and technology initiatives. Previously, he was associated as CFO with Cadila Pharmaceuticals Limited, Green Gene-Environment Protection & Infrastructure Limited and others.
5.	Disclosure of relationships between Directors (in case of appointment of Directors)	Mr. Vinod Jain is not related to any other Director on the Board of Directors of the Company.



DIAMOND POWER INFRASTRUCTURE LIMITED
Corporate Office: A2- 12th Floor, "Palladium",
Near Orchid Wood, Opp. Divya Bhaskar,
Corporate Road, Makarba,
Ahmedabad, Gujarat, India-380 051
Website: www.dicabs.com

6.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mr. Vinod Jain is not debarred from holding the office of Director by virtue of any SEBI order or order of any other such Authority.
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Regd. Office & Factory: Vadadala, Phase - II
Savli, Vadodara, Gujarat, India-391520
CIN: L31300GJ1992PLC018198
Email: cs@dicabs.com
Tel No.- 0266-251345/251516
Fax No.-02267-251202

Annexure-C

DISCLOSURES PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 AND SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/2023/120 DATED JULY 11, 2023

Investment in the equity shares of DICABS Nextgen Special Alloys Private Limited, the wholly owned subsidiary of the Company

Sl. No.	Particulars in respect of the event	Details/Information of the event
1.	Name of the target entity, details in brief such as size, turnover etc.	DICABS Nextgen Special Alloys Private Limited (WOS) is a Company incorporated under Companies Act, 2013 on 26.06.2024. This is a wholly-owned Subsidiary Company of Diamond Power Infrastructure Limited. Size and turnover: Not applicable since the Manufacturing plant is under construction
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	DICABS Nextgen Special Alloys Private Limited, being a wholly owned subsidiary is a related party of the Company. However, pursuant to Regulation 23(5) of SEBI LODR Regulations, this transaction is being entered into with its wholly owned subsidiary company and therefore this transaction would not fall within the ambit of related party transaction as the same is exempted under the said provisions of SEBI LODR.
3.	Industry to which the entity being acquired belongs	Manufacturing Industry (Cable and Conductor)
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The WOS inter-alia involve in manufacturing of wire-rod, wire-drawing, strip-drawing, sheet rolling, processing, rewinding, Cables, Conductors including all kinds of machinery, Equipment, Components, tools and accessories thereof. The company is setting up 3 Rod mills with a capacity to make 75,000 Mpta of AL 59 and other New Generation Aluminum Based Alloy, this investment will substantially boost the Leadership position of the company in the next Generation Conductors used for Power Transmission, the Project which is expected to commence production in 3 phases starting from Dec 2024 to Sept 2025, the estimated cost of the Project is Rs. 50 crore.

5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	On or before December, 2024
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 2,99,97,000/- (Rupees Two Crores Ninety Nine Lakhs Ninety Seven thousand only) comprising of 29,99,700 equity shares of Rs. 10 each/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in shareholding of the Company in WOS. DICABS Nextgen Special Alloys Private Limited will continue to remain a wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Manufacturing Industry. Date of Incorporation: 26.06.2024 Registered Office: Vadadala, Phase - II, Savli, Vadodara, Gujarat, India-391520 History/ Turnover: Not applicable since the manufacturing plant/ facilities is under construction